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**NOTE ABOUT TRANSLATION:**

This document is an English translation of a deed (to be) executed in the Dutch language. In preparing this document, an attempt has been made to translate as literally as possible without jeopardising the overall continuity of the text. Inevitably, however, differences may occur in translation and if they do, the Dutch text will govern by law. In this translation, Dutch legal concepts are expressed in English terms and not in their original Dutch terms. The concepts concerned may not be identical to concepts described by the English terms as such terms may be understood under the laws of other jurisdictions.

**CONSECUTIVE WORDING OF THE ARTICLES OF ASSOCIATION OF  
TOYOTA MOTOR FINANCE (NETHERLANDS) B.V.**

(after deed of amendment of the articles of association dated 2 December 2025)

Name and registered officeArticle 1.

1. The name of the Company is:  
**TOYOTA MOTOR FINANCE (NETHERLANDS) B.V.**
2. It has its registered office in Amsterdam.
3. The Company may have other offices or branches than the registered office at the places to be determined by the Board of Management.

ObjectsArticle 2

1. The objects for which the Company is established are:
  - a. borrowing and lending of funds; entering into any type of financial transactions; and giving guarantees;
  - b. participating in, financing and administering other companies, associations and enterprises of whatever nature; acquiring, retaining, disposing of or in any way administering any type of participation or interest in other companies, associations and enterprises of whatever nature; and acting as a holding company;
  - c. acquiring, administering, operating, disposing of or otherwise utilising personal and real property.
2. The objects specified in the preceding paragraph shall be construed in the widest sense so as to include any activity or purpose which is related, incidental or conducive thereto.

DurationArticle 3

The Company shall be established for an indefinite period of time.

Capital and shares

#### Article 4

1. The nominal value of each share equals four hundred fifty-four euro (EUR 454.00).
2. Shares not yet issued shall be issued at such price, upon such conditions and at such times, as the General Meeting of Shareholders shall determine, provided that the shares shall not be issued below par value.
3. In the event of new shares being issued, each existing shareholder shall have a preferential right to subscribe for them in proportion to his existing shareholding, save to the extent that shares are issued to employees of the Company or of an affiliated company.
4. The shares shall be indivisible, shall be registered shares, and shall be numbered consecutively from one upwards; no share certificates shall be issued.
5. Shares may be the subject of usufruct. If the terms of the usufruct provide that the voting rights attached to the shares shall vest in the usufructuary he may exercise that right only if both that provision and - in case of assignment of the usufruct - the assignment of the voting rights have been approved by the General Meeting of Shareholders.
6. Meeting right may also be granted to the usufructuary without voting rights on shares with the approval of the General Meeting of Shareholders and otherwise with due observance of the provisions of the law.
7. Shares may be the subject of a pledge. The provisions of paragraphs 5 and 6 of this article shall be of corresponding application in respect of pledges.
8. The General Meeting of Shareholders has the authority to attach meeting right to depositary receipts. The General Meeting of Shareholders also has the authority to deprive depositary receipts of meeting right, provided that this authority has been reserved at the time the meeting right is attached, or with the consent of the relevant depositary receipts holder(s).

#### Acquisition by the Company of its own shares

#### Article 5

1. Fully paid in own shares or depositary receipts shall be acquired pursuant to a resolution of the Board of Management, in addition to which a resolution to acquire shares or depositary receipts for a consideration shall be subject to approval of the General Meeting of Shareholders.
2. The General Meeting of Shareholders may resolve to reduce the Company's issued capital.

#### Share register

#### Article 6

1. The Board of Management shall keep a register in which the name and address of each shareholder shall be recorded, together with the amount paid up on each share.
2. The register shall also record the names and addresses of persons to whom shares have been pledged and persons who have acquired rights of usufruct in respect of shares, and shall specify the rights which such persons may exercise in respect of those shares pursuant to Article 4 paragraphs 5, 6 and 7.

3. The register shall further contain the names and addresses of holders of depositary receipts of shares with meeting right.
4. Each shareholder, pledgee, usufructuary and holder of depositary receipts of shares with meeting right shall be required to ensure that his address is known to the Company.
5. Finally, each and any release from liability granted in respect of calls not yet paid shall be recorded in the share register, as well as the date of delivery in the event of delivery of shares which are not fully paid up.
6. The register shall be kept up to date at all times and all entries shall be signed by a member of the Board of Management or by a person authorised thereto by the Board of Management.
7. At the request of a shareholder, a pledgee, a usufructuary or a holder of depositary receipts of shares, the Board of Management shall supply free of charge extracts from the share register relating to the shares to which the applicant has rights. If the shares are the subject of usufruct or pledge, the extract shall state who has the rights set forth in Article 4 paragraphs 5, 6 and 7.
8. The register shall be made available by the Board of Management at the registered office of the Company for inspection by the shareholders and by usufructuaries and pledgees who have been granted the rights set forth in Article 4 paragraphs 6 and 7. All information contained in the register in respect of partly-paid shares shall be available to the public and an extract of this information shall be supplied at no more than cost.

#### Multiple beneficiaries

##### Article 7

If a share, a depositary receipt with meeting right, or a right of usufruct or pledge is owned by more than one person, such joint owners may only be represented towards the Company by one person appointed for that purpose. Notice of such appointment shall be given forthwith to the Board of Management in writing.

#### Transfer of shares

##### Article 8

1. The transfer of title to shares shall require a deed of transfer and service of that deed upon the Company or written acknowledgement of the transfer by the Company upon submission of the transfer deed; the transfer of partly-paid shares shall only be acknowledged if the transfer deed is dated.
2. Paragraph 1 above shall be of corresponding application to the grant and transfer of rights under a usufruct, to the pledge of shares and to the apportionment of shares on the division of joint property.

#### No share transfer restrictions

##### Article 9

In deviation of Section 2:195 of the Dutch Civil Code, the transfer of one or more shares is not subject to any restriction.

#### Management

##### Article 10

1. The Board of Management (*'Directie'*) shall consist of one or more members L and one or more members S/R, who shall be appointed by the General Meeting of Shareholders and may be suspended or removed from office by that Meeting at any time.
2. A corporate entity may be a member of the Board of Management.
3. The remuneration, any rights to bonuses and the further terms of appointment shall be determined by the General Meeting of Shareholders for each member of the Board of Management individually.

#### Powers of the Board of Management

##### Article 11

1. The Board of Management shall be responsible for the management and administration of the Company. The Board of Management shall in that respect act in accordance with the instructions of the General Meeting of Shareholders regarding the general outline of the financial, social, economic and personnel policies to be pursued.
2. The Company shall be represented by the Board of Management. One member L of the Board of Management together with one member S/R of the Board of Management, acting jointly, are also authorized to represent the Company. The Board of Management may give power of attorney to any one member of the Board of Management individually empowering him to represent the Company within the limits set forth in such power of attorney.
3. The General Meeting of Shareholders may designate certain executive decisions for which the Board of Management shall require prior approval of the General Meeting of Shareholders. The relevant executive decisions shall be carefully described in the resolution adopted by the General Meeting of Shareholders and the Board of Management shall be informed of the adoption of such resolution forthwith.
4. If a seat is vacant on the Board of Management (*'ontstentenis'*) or a member of the Board of Management is unable to perform his duties (*'belet'*), the remaining members of the Board of Management shall be temporarily entrusted with the management of the Company, provided that at least one member S/R of the Board of Management and one member L of the Board of Management are in office and able to perform their duties. If all seats are vacant on the Board of Management or all members S/R of the Board of Management or all members L of the Board of Management are unable to perform their duties, the management of the Company shall be temporarily entrusted to one or more persons designated for that purpose by the General Meeting of Shareholders.
5. The General Meeting of Shareholders shall from time to time designate a chairman of the Board of Management who shall preside over meetings of the Board of Management ("Chairman of the Board").
6. Meetings of the Board of Management shall be convened by a written notice of not less than five days to each member thereof set by the Chairman of the Board or any two members of the Board of Management. Such written notice may be sent by letter, e-mail, or by a legible and reproducible message otherwise electronically sent to the address stated by them for this purpose to

the Company.

7. All resolutions of the Board of Management shall be adopted by a majority of the votes cast, provided this majority contains the affirmative vote of at least one member S/R and one member L of the Board of Management. In the event of a deadlock, the proposal transacted at the Meeting shall be deemed to be rejected.
8. All matters transacted at Meetings of the Board of Management shall be recorded in the Minutes of the Board of Management which shall be undersigned by the Chairman of the Board.
9. The Board of Management may also make decisions without holding a Meeting, provided that all members of the Board of Management are involved, none of such members objects to such a decision, and the decision is confirmed in writing by the Chairman of the Board. Such decisions shall be recorded in the Minutes of the Board of management
10. The Board of Management may from time to time appoint a person as lawful attorney to represent the Company on such terms and conditions as the Board of Management shall think fit.
11. A meeting of the Board of Management may be held by way of a physical meeting or by means of a conference call, video-conference or similar communications equipment allowing all persons participating in the meeting to speak and hear each other or through any other device permitted then by applicable law. Participation in a meeting through any such lawful device or arrangement shall constitute presence at such meeting.

#### General Meetings of Shareholders

##### Article 12

All powers not entrusted to the Board of Management or others shall vest in the General Meeting of Shareholders within the limits as defined by the law and these Articles of Association.

#### Annual and Extraordinary Meetings

##### Article 13

1. At least one (1) General Meeting of Shareholders, the Annual General Meeting, shall be held or at least once a resolution shall be adopted in accordance with Article 18 during each financial year.
2. In addition to the Annual General Meeting, Extraordinary General Meetings of Shareholders may be held.

#### Place and convocation

##### Article 14

1. General Meetings of Shareholders shall be held in the municipality where, according to these articles of association, the Company has its registered office or at Nagoya, Japan. General Meetings of Shareholders may also be held elsewhere, provided that all persons with meeting right have consented to the place of the meeting and prior to the decision-making process, the members of the Board of Management have been given the opportunity to render advice.
2. Notice of the meeting shall be given no later than on the eighth (8th) day before the date of the meeting. The notice of the meeting shall specify the subjects to

be discussed.

3. The notice of the meeting shall be sent by letters to the addresses of the persons with meeting right, shown in the register referred to in Article 6. Persons with meeting right may be sent notice of the meeting by means of email or by a legible and reproducible message otherwise electronically sent to the address stated by them for this purpose to the Company.
4. If the formalities for convening and holding of General Meetings of Shareholders, as prescribed by law or these articles of association, have not been complied with, valid resolutions by the General Meeting of Shareholders may only be adopted in a meeting if all persons with meeting right have consented to the decision-making process taking place and provided that such resolution is adopted unanimously and that prior to the decision-making process, members of the Board of Management have been given the opportunity to render advice.

#### Chairman

##### Article 15

1. General Meetings of Shareholders shall be chaired by the person appointed for that purpose by the Meeting itself ("Chairman").
2. The Chairman shall appoint a Secretary, who need not be a shareholder. The Secretary shall draw up the minutes, which shall be entered in a register for this purpose and which shall be signed by the Chairman and the Secretary of the Meeting or by the same officers of a subsequent Meeting.

#### Voting rights

##### Article 16

1. Subject to paragraph 2 and 3 of this Article, each share gives the right to cast one (1) vote. Shareholders, holders of depositary receipts, usufructuaries and pledgees with meeting right may be represented at General Meetings of Shareholders by a proxy appointed in writing. The Board of Management may resolve that the powers referred to in the first sentence of this article may be exercised by means of electronic communication. If the person with meeting right participates by means of electronic communication, it is required that the electronic communication allows for identification of the person with meeting right, for such person with meeting right to directly take notice of the proceedings in the meeting and for the casting of votes.
2. The Company may not exercise voting rights in respect of shares which it holds itself or in respect of which it has rights under a pledge or a right of usufruct. A person who has rights under a pledge or a right of usufruct in respect of a share held by the Company itself may also not exercise voting rights in respect thereof, if such pledge or right of usufruct has been established by the Company. No voting rights may be exercised in respect of shares depositary receipts whereof are held by the Company.
3. The preceding paragraph applies correspondingly to shares or depositary receipts thereof which are held by subsidiaries of the Company or in respect of which they have rights under a pledge or a right of usufruct.

4. In determining whether a specified part of the capital is represented or whether a majority represents a specified part of the capital, the capital is decreased by the amount of those shares in respect of which no voting rights may be exercised.

#### Voting procedure

##### Article 17

1. Unless otherwise provided in these Articles of Association, all resolutions of the General Meetings of Shareholders shall be adopted with an absolute majority of the votes cast. Blank and invalid votes shall not be counted.
2. If an absolute majority is not obtained after two polls, the proposal shall be deemed to have been rejected, unless it concerns the election of persons, in which case a further vote shall be taken between the two persons who obtained the largest number of votes at the second poll. If the votes remain equal at such further vote, a drawing of lots shall decide which person is elected.
3. Votes on the election of persons shall be taken by a secret ballot; votes on business matters shall be taken orally, unless the Meeting prefers voting by ballot.

#### Resolutions adopted outside a Meeting

##### Article 18

1. Shareholders' resolutions may also be adopted in a manner other than at a meeting, provided that all persons with meeting right have given consent to such decision-making process in writing. The votes shall be cast in writing. Prior to the adoption of resolutions, members of the Board of Management shall be given the opportunity to render advice.
2. For the purposes of Article 18.1 the requirement of votes to be cast in writing shall also be met in case the resolution is recorded in writing or electronically, indicating the manner in which each vote is cast and such resolution is signed by all persons with meeting right.

#### Financial year, balance sheet and profit and loss account

##### Article 19

1. The financial year of the Company shall run from the first day of April until the thirty-first day of March of the subsequent year. If the General Meeting of Shareholders resolves to liquidate the Company, the financial year during which such resolution is adopted shall end on the date on which the plan of distribution ("plan van uitkering") has become final.
2. Annually, not later than five (5) months after the end of the financial year, unless by reason of special circumstances this period is extended by the General Meeting of Shareholders by not more than five (5) months, the Board of Management shall prepare annual accounts. Within the same period, the Board of Management shall also prepare the management report.
3. The Annual Accounts shall be signed by all members of the Board of Management and shall be submitted to the General Meeting of Shareholders for adoption. If the signature of one or more of the members of the Board of Management is missing, this and the reason for such absence shall be stated therein.

### Inspection of accounts, discharge

#### Article 20

1. The annual accounts and the management report shall be made available for inspection by the shareholders at the Company's office.
2. Free copies of the documents referred to in this Article shall be made available by the Company to the shareholders and holders of depositary receipts, usufructuaries and pledgees with meeting right.
3. The General Meeting of Shareholders may, but is not obliged to, grant full or limited discharge to (any of) the current and/or former (or resigned) members of the Board of Management for the management pursued.

### Distribution

#### Article 21

1. The General Meeting of Shareholders has the authority to allocate the profits determined by adoption of the annual accounts. If the General Meeting of Shareholders does not adopt a resolution regarding the allocation of the profits prior to or at the latest immediately after the adoption of the annual accounts, the profits shall be reserved.
2. The General Meeting of Shareholders has the authority to make distributions. If the Company is required by law to maintain reserves, this authority only applies to the extent that the equity exceeds these reserves. No resolution of the General Meeting of Shareholders to distribute shall have effect without the consent of the Board of Management. The Board of Management may withhold such consent only if it knows or reasonably should expect that after the distribution, the Company will be unable to continue the payment of its due debts.

### Amendment of articles of association and winding-up

#### Article 22

1. If resolutions to amend these Articles of Association or to wind up the Company shall be proposed to the General Meeting of Shareholders, such intention must be mentioned in the notice convening such Meeting.
2. Simultaneously with the issuance of the notice as referred to in Article 22.1, a copy of the proposal, including the verbatim text thereof, shall be deposited and kept available at the Company's office for inspection by the persons with meeting right, until the end of the meeting. Failing this, no valid resolutions can be adopted on the proposal, unless all persons with meeting right have consented to the decision-making process taking place and the members of the Board of Management have been given the opportunity to render advice.
3. Between the day of deposit and the day of the General Meeting of Shareholders, the shareholders and holders of depositary receipts, usufructuaries and pledgees with meeting right shall be given an opportunity to obtain a copy of the proposal referred to in the preceding paragraph. Such copies shall be issued free of charge.
4. A resolution as referred to in this Article must be adopted with a majority of at least two-thirds of the votes which must represent more than one-half of the issued share capital.

5. If not more than one-half of the issued share capital is represented at the General Meeting of Shareholders, the proposals shall be decided at the second Meeting to be held not less than fifteen days nor more than four weeks after the first Meeting. At that second Meeting also at least two-thirds of the votes cast shall be required for the adoption of the resolution, regardless of the number of shares which such votes represent.
6. The notices convening the second Meeting shall be despatched after the first Meeting has been held, in the same manner as the notices which convened the first Meeting, provided that the notice must mention that and why a resolution may be adopted, irrespective of the part of the capital which is to be represented at the second Meeting. The provisions of paragraphs 2 and 3 of this Article shall fully apply in respect of the second Meeting.

#### Article 23

1. In the event of the winding-up of the Company its liquidation, shall be carried out by the Board of Management, unless the General Meeting of Shareholders should, in the winding-up resolution or later, determine otherwise.
2. During the liquidation, the provisions of these Articles of Association shall remain in force as far as legally permissive.
3. The residual property or assets after the liquidation shall first of all be applied towards payment to the shareholders in proportion to the amount which each of them has paid on his shares until each shareholder has been repaid in full, and thereafter the remainder shall be paid to the shareholders in proportion to each one's shareholding.
4. After completion of the liquidation, the accounts and records of the dissolved Company shall, during the period of time prescribed by law, remain in custody of the only member of the Board of Management or, as the case may be, the member of the Board of Management who has been in office longest, unless the General Meeting of Shareholders should, in the winding-up resolution or later, determine otherwise.